

Management Of Your Investment Property



BENEFITS OF AN INVESTMENT PROPERTY

Real estate has created more self made millionaires than literally any other investment available in today's society. Whether you are looking to purchase rental properties, or you are looking to rehab properties for quick profit - real estate investing can put profit in your pocket.

There are several reasons why investment properties are the best investment out there.

When compared to stocks, bonds, and money market accounts, real estate is by far the most profitable investment. What kind of return is 2% - 7% (not a very good one). With real estate you can invest a small amount of your own capital while reaping large rewards.

Does Your Property Manager Qualify ?

It is very important to "buy right" when getting into rental properties. It is equally important to have good property management in place. Bad property management can sour a great buy, but good property management can make even a mediocre property perform well. Since many of our clients live out of state or have time commitments that make it difficult to self manage their properties, they will need the help of a professional property management firm. Property managers are responsible for watching over your investment and insuring timely collection of rents. You want a property manager that is fair but firm. Many times the best property managers will not come across as the most professional or best dressed. It's much more important that your property manager has street smarts and a no BS attitude towards late paying tenants than what their office looks like. One thing to look for is attention to detail.

Sloppy property managers tend to let small problems become so big that tenants cannot recover from them. Stay on top of your property managers and make sure they stay on top of your properties. They will send you a monthly report that will itemize the money collected and spent on each property. Do not be afraid to ask questions if you think something may be incorrect in your statement. Your property manager will have documentation of any expenses and should be able to explain them.

*What BlackStone
Can Do For You.....*

